

Unique Logica II Serie D

[USD]

Sub-Fund’s objective is to seek capital appreciation by investing predominantly in the Brazilian equity market.

MONTHLY PERFORMANCE

| | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | YEAR | IBOVESPA INDEX | EXCESS RETURN | SINCE IN-CEPTION | IBOVESPA INDEX (ACCRUED) | EXCESS RETURN |
|------|-----|-----|--------|-------|-------|-------|--------|-------|-------|-------|-------|-----|--------|----------------|---------------|------------------|--------------------------|---------------|
| 2025 | - | - | -0.49% | 3.88% | 3.61% | 4.44% | -2.21% | 2.17% | 5.55% | 2.65% | 4.25% | - | 26.23% | 29.54% | -3.31% | 26.23% | 29.54% | -3.31% |

PORTFOLIO ALLOCATION as of 28/11/2025

| EQUITIES | EXPOSURE (% PL) |
|---------------------------------|-----------------|
| LONG POSITIONS - BRASIL | 67.63% |
| Utilities | 41.48% |
| Oil & Gas | 18.19% |
| Financials | 4.19% |
| Consumer & Retail | 3.26% |
| Industrials | 0.47% |
| Services | 0.03% |
| Real Estate & Malls | 0.01% |
| SHORT POSITIONS - BRASIL | -3.46% |
| Oil & Gas | -3.46% |
| IBOVESPA INDEX | -0.72% |
| BOLSA BRASIL | -0.72% |
| GLOBAL EQUITIES | 39.83% |
| Telecommunications & Technology | 27.65% |
| Digital Platforms | 10.29% |
| Services | 2.74% |
| Consumer & Retail | -1.33% |
| Financials | 0.45% |
| Oil & Gas | 0.03% |

RISK X RETURN

| | SINCE INCEPTION | | LAST 12 MONTHS | |
|---|-----------------|--------|----------------|--------|
| | FUND | INDEX | FUND | INDEX |
| Cumulative Performance | 26,23% | 29,54% | 26,23% | 29,54% |
| Annualized Volatility | 14,69% | 13,70% | 14,69% | 13,70% |
| Sharpe Ratio | -0,33 | - | -0,33 | - |
| Number of Positive Months | 7 | 8 | 7 | 8 |
| Number of Negative Months | 2 | 1 | 2 | 1 |
| Number of Months > Benchmark | 6 | - | 6 | - |
| Number of Months < Benchmark | 3 | - | 3 | - |
| Highest Monthly Performance | 5,55% | 6,37% | 5,55% | 6,37% |
| Lowest Monthly Performance | -2,21% | -4,17% | -2,21% | -4,17% |
| Performance Since Inception, Annualized | | | FUND | 36,43% |
| Reference Index: IBOVESPA | | | INDEX | 41,21% |

FUND FEATURES

- Seeks long-term capital growth;
- Actively managed portfolio investing in all asset classes;
- Fully discretionary;
- Takes advantage of long and short positions, and use of derivatives.
- Renowned expertise and track-record in the Brazilian markets.

FUND DETAILS

MIN. INITIAL INVESTMENT

US\$ 100.000,00

CURRENCY

US Dollars

MGMT/ADV. FEE

1.5% p.a.

PERFORMANCE FEE

15% p.a., with high water mark

SUBSCRIPTIONS/REDEMPTIONS

The last business day of each calendar month, with a 5 business day prior written notice.

DISCLOSURE

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INVESTMENT PHILOSOPHY

- Decisions based on long-term value prospects;
- Strict risk-management control;
- Employs macroeconomic and sector analysis;
- Proven experience in all markets.

PORTFOLIO MANAGER

PRIME BROKER

REGISTER AND TRANSFER AGENT

MUFG Alternative Fund Services (Cayman) Limited

DOMICILE

Cayman Islands

ISIN

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Past performance is no guarantee of future results. Performance is net of fees but gross of any applicable taxes. Investments into investment funds are not guaranteed by the fund's administrator or the investment manager. Certain information contained in this performance summary has been prepared using market data. Although the source of such data is believed to be reliable, we do not guarantee its accuracy and information may be presented in an incomplete or condensed form. Opinions and estimates stated herein constitute an expression of our judgment as at the date of this presentation and are subject to change without prior notice.