

Unique Allocation K

[USD]

Sub-Fund’s objective is to seek capital appreciation by investing predominantly in global Hedge Funds.

MONTHLY PERFORMANCE

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YEAR	SOFRRATE INDEX	EXCESS RETURN	SINCE IN-CEPTION	SOFRRATE INDEX (ACCRUED)	EXCESS RETURN
2023	-	-	-	0.77%	0.13%	-0.63%	0.95%	0.59%	0.50%	-1.02%	0.26%	3.54%	5.13%	3.95%	1.18%	5.13%	3.95%	1.18%
2024	1.73%	0.77%	1.45%	0.85%	-0.03%	-0.06%	1.12%	0.44%	0.86%	0.36%	-0.27%	1.06%	8.58%	5.28%	3.30%	14.15%	9.44%	4.71%
2025	0.09%	2.77%	-0.07%	-0.54%	-2.19%	1.86%	2.07%	0.69%	0.70%	0.18%	0.30%	-	5.93%	3.97%	1.96%	20.92%	13.79%	7.13%

EXPOSURE Nov/25

SPECIAL SITS	27.8%
LONG & SHORT DIRECTIONAL	43.8%
HEDGE FUND	13.1%
GOVERNMENT BONDS	13.9%
CURRENT ACCOUNT US	0.1%

PERFORMANCE SUMMARY

Since Inception	20,92%
Annualized	7,35%
Highest Month	3,54%
Lowest Month	-2,19%
% Positive Months	75,00%

FUND FEATURES

- Seeks long-term capital growth;
- Actively managed portfolio investing in all asset classes;
- Fully discretionary;
- Takes advantage of long and short positions, and use of derivatives.
- Renowned expertise and track-record in the Brazilian markets.

FUND DETAILS

MIN. INITIAL INVESTMENT

US\$ 100.000,00

CURRENCY

US Dollars

MGMT/ADV. FEE

0.5% p.a.

PERFORMANCE FEE

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SUBSCRIPTIONS/REDEMPTIONS

The last business day of each calendar month, subscription with a 5 business day prior written notice and redemption with a 180 days prior notice.

DISCLOSURE

The Fund has appointed Reyl & Cie Ltd, 62 rue du Rhône, 1204 Geneva, Switzerland, as its Swiss Representative AND Swiss Paying Agent. (Tel.: +41 22 816 80 00, email: frs@reyl.com). In Switzerland shares shall be distributed exclusively to qualified investors. The fund offering documents, articles of association and audited financial statements can be obtained free of charge from the Representative.

RISK STATISTICS

Annual Standard Deviation	3,74%
Monthly Standard Deviation	1,08%
Maximum Drawdown	-2,78%
Sharpe Ratio	0,64

INVESTMENT PHILOSOPHY

- Decisions based on long-term value prospects;
- Strict risk-management control;
- Employs macroeconomic and sector analysis;
- Proven experience in all markets.

PORTFOLIO MANAGER

OPPORTUNITY GESTAO DE INVESTIMENTOS RECURSOS LTDA

PRIME BROKER

GOLDMAN SACHS

REGISTER AND TRANSFER AGENT

MUFG Alternative Fund Services (Cayman) Limited

DOMICILE

Cayman Islands

ISIN

KYG6763A1461

Past performance is no guarantee of future results. Performance is net of fees but gross of any applicable taxes. Investments into investment funds are not guaranteed by the fund's administrator or the investment manager. Certain information contained in this performance summary has been prepared using market data. Although the source of such data is believed to be reliable, we do not guarantee its accuracy and information may be presented in an incomplete or condensed form. Opinions and estimates stated herein constitute an expression of our judgment as at the date of this presentation and are subject to change without prior notice.